



GIVING SOLUTIONS for YOUR CLIENTS

**BLUE GRASS
COMMUNITY
FOUNDATION**
WE'RE IN IT FOR GOOD.

at
BLUE GRASS COMMUNITY FOUNDATION



SIMPLE



SMARTER



GIVING

YOUR WORK IS MORE THAN TRANSACTIONAL. IT'S TRANSFORMATIONAL.

As a professional advisor, you are a trusted partner who is uniquely poised to help your clients invest their resources in ways that can transform their community. In turn, we're here to help you. Blue Grass Community Foundation is a leader in Kentucky philanthropy, 50+ years running.

Working with the Community Foundation will add an extra level of personal service for your philanthropic clients. Our goal is to help you create smart, strategic and personalized charitable giving solutions that maximize philanthropic impact and tax benefits for your clients.

WHERE TO START:

Establishing a charitable fund.



“Figuring out what’s important to people is what I love most about my job. It’s about connecting good people with the right causes and goals to give money a purpose.”

Sean Click
Edward Jones Financial Advisor

Your clients likely keep assets in a variety of accounts for different purposes and benefits. Similarly, a charitable fund is an account that helps to organize their charitable assets.

WHO ARE THE BEST CANDIDATES?

Your clients who make many charitable gifts, who own a significant amount of appreciated stock or who itemized charitable giving before the standard deduction increased are excellent candidates for establishing a charitable fund.

TYPES OF FUNDS OFFERED BY BGCF:

DONOR ADVISED FUNDS.

Our most popular and flexible option. Fundholders receive a tax deduction when they contribute to the fund and make grants from the fund to charitable organizations when the time is right.

SCHOLARSHIP FUNDS.

We can administer a scholarship according to a donor’s criteria, or they can contribute to one of our 40+ existing scholarship funds, including our Bluegrass Scholars Fund, which provides scholarships for first-generation college students with the greatest financial need.

DESIGNATED FUNDS.

Organizations are named to receive regular support from your client’s fund, and we take care of the rest. *This is a great vehicle for receiving charitable rollovers from IRAs!*

FIELD OF INTEREST FUNDS.

The donor chooses an area of passion – like the arts, childhood education or animal welfare – and funding is directed to organizations with that mission.

A SMART ALTERNATIVE TO A PRIVATE FOUNDATION

Your most generous clients may consider establishing their own private foundation, but in many cases, a charitable fund at BGCF can accomplish the same results with lower costs, greater flexibility, no annual tax filing and enhanced privacy.

FOR WEALTH ADVISORS

We recognize the trust established between you and your clients, and we are here to enhance that relationship, including your continued management of their charitable assets.

WHY PARTNER WITH BGCF?



“BGCF has helped with my family’s personal giving goals, as well as many of our clients’ charitable desires. As a financial advisor, I take comfort in knowing that BGCF’s professional staff of local CPAs and attorneys not only help clients explore their charitable desires but also help bring their plans to fruition. BGCF has been a great resource to me and our firm. We have yet to find a question they cannot answer or a client’s wishes they cannot make happen.”

Andy Reynolds
Financial Advocate & Ballast COO

WE UNDERSTAND PHILANTHROPY AND THE NONPROFIT COMMUNITY

- For your generous clients who want to give but don’t know where to start, we can help them identify their passions and direct them toward aligned organizations.
- Your clients’ fund fees stay local, helping BGCF promote area philanthropy and the life-changing work of our nonprofit community.

COMMUNITY ENDOWMENT FUNDS

For your clients with deep roots in Clark, Fayette, Franklin, Harrison, Madison, Magoffin, Morgan, Rowan or Woodford counties and who want to give back to the communities that gave them so much, we can direct them to one of our endowed community funds. Their charitable dollars will be invested in local projects, as directed by a local volunteer advisory board, and used to meet community needs, in perpetuity.

SERVICE TO YOUR CLIENTS IS OUR TOP PRIORITY

- We check in regularly with our fundholders to ensure their charitable needs are being met and to learn how we can better support their philanthropic goals.
- Every step of the way you can be included in these discussions as much as you and your client desire. We are here to be a true partner and enhance your existing client relationships.

WE RESPECT THE TRUST YOUR CLIENTS PLACE IN YOU. OUR GOAL IS TO HELP YOU HELP THEM ACHIEVE THEIR GOALS.

MAXIMIZING TAX BENEFITS:

- Gifts to permanently endowed charitable funds at BGCF may be eligible for a Kentucky state tax credit up to 20% of the gift value.
- Donating appreciated stocks or mutual funds can help your clients avoid capital gains tax.
- We can assist in gifts of other unique assets, including real estate, life insurance, qualified retirement plans, trusts, annuities and other tangible assets.
- Your clients who are 72 or older can donate from their IRA to certain funds at BGCF and avoid paying income tax on the distribution.



“The Community Foundation makes it easy for me to give to the causes I already love. But it also makes me aware of even more causes I want to support. And, speaking as a financial advisor, BGCF offers its donors attractive tax benefits for supporting causes that make Lexington a better place for us all.”

Art Salomon
Founder and CEO, Salomon & Company

SIMPLIFY THEIR CHARITABLE LEGACY

By using simple language in a will or trust, the charitable portion of your client's estate can be donated to their own legacy fund at Blue Grass Community Foundation.

We help you and your clients identify the causes and/or organizations they want to support, and BGCF will facilitate the charitable gifts, whether they want to give all at once, over a period of years or in perpetuity. The details of the gifts are outlined in their legacy fund agreement, which we regularly review at no charge. Over time, any changes can be made through a no-cost amendment to their legacy fund agreement that leaves the underlying will or trust unchanged.

YOU CAN MAKE A DIFFERENCE IN THE LIVES OF YOUR CLIENTS

By partnering with us, you can access simple, effective solutions to increase your clients' current income, increase their heirs' inheritance, leave a legacy in the community and teach their children and grandchildren about philanthropy. Contact a member of our Advancement Team today.



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